

# City of Karratha

## Net Current Funding Position

For the Period Ending 28 February 2023

		Year to Date Actual	Brought Forward
	Note	28/02/2023	1/07/2022
		\$	\$
<b>Current Assets</b>			
Cash and Cash Equivalents - Unrestricted		25,176,948	4,434,396
Cash and Cash Equivalents - Restricted - Reserves		70,262,056	78,025,526
Trade and Other Receivables	1	12,104,761	10,705,301
Inventories		973,289	641,650
Contract Assets		-	966,523
Total Current Assets		108,517,054	94,773,396
<b>Current Liabilities</b>			
Trade and Other Payables		4,652,528	12,321,503
Current Portion of Long Term Borrowings		152,238	185,283
Current Portion of Provisions		13,384,714	13,384,714
Total Current Liabilities		18,189,480	25,891,500
<b>Net Current Assets</b>		90,327,574	68,881,896
<b>Less</b>			
Cash and Cash Equivalents - Restricted - Reserves		(70,262,056)	(78,025,526)
Loan Repayments from Institutions		(9,801)	(16,853)
Movement in Accruals (Non Cash)		(752,903)	(752,903)
<b>Add back</b>			
Current Loan Liability		152,238	185,283
Movements in Cash Backed Employee Provisions		0	4,449,364
Current Provisions Funded Through Salaries Budget		1,925,842	0
Municipally Funded Capital Expenditure		10,215,835	5,325,485
<b>Net Current Asset Position</b>		<b>31,596,729</b>	<b>46,746</b>
1) Note Explanation:			
Rates Debtors		4,313,697	568,904
Investment Receivables		582,155	252,488
Trade & Other Receivables		7,208,909	9,883,909
Total Trade and Other Receivables		12,104,761	10,705,301